

ARNOLD LILAC PARK HOMEOWNERS' ASSOCIATION- CASH BASIS

STATEMENT OF FINANCIAL POSITION DECEMBER 2021 December 2020

CURRENT ASSETS:

Cash and Equivalents	\$33,240.09	\$30,035.87
Accounts Receivable	<u>\$ -1,313.31</u>	<u>\$ -1668.31</u>
Total Current Assets	\$ 31,926.78	\$28,367.56

PROPERTY, PLANT, AND EQUIPMENT, net	.00	.00
Historical cost= Land granted Free of Charge		

TOTAL ASSETS	<u>\$31,926.78</u>	<u>\$28,367.56</u>
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LIABILITIES & EQUITY

Total Liabilities	.00	\$68.59
Unrestricted Net Assets	\$28,298.97	\$21,613.53
Net Income	<u>\$ 3,627.81</u>	<u>\$ 6,685.44</u>
Total Equity	\$31,926.78	\$28,367.56

TOTAL LIABILITIES & EQUITY	<u>\$34,154.47</u>	<u>\$28,367.56</u>
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STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

INCOME

Other Income	\$ 3,476.52	\$ 3,851.08
Membership Dues	<u>\$39,851.41</u>	<u>\$36,710.08</u>
Total Income	\$43,327.93	\$40,561.16

COST OF GOODS SOLD

Snack Bar Resale	<u>\$ 532.09</u>	<u>\$ 0.00</u>
Gross Profit	\$42,795.84	\$40,561.16

OPERATING EXPENSES

Program Total	\$39,168.03	\$33,875.44
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CHANGE IN NET ASSETS	<u>\$3,627.81</u>	<u>\$6,685.72</u>
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