

ARNOLD LILAC PARK HOMEOWNERS' ASSOCIATION-MODIFIED ACCRUAL

<u>STATEMENT OF FINANCIAL POSITION</u>	Accrual Basis DECEMBER 2022	Cash Basis December 2021
CURRENT ASSETS:		
Cash and Equivalents	\$22,074.53	\$33,240.09
Accounts Receivable	<u>\$ 7,781.62</u>	<u>\$ 914.38</u>
Total Current Assets	\$29,856.15	\$34,154.47
 PROPERTY, PLANT, AND EQUIPMENT, net	 .00	 .00
Historical cost= Land granted Free of Charge		
 TOTAL ASSETS	 <u>\$29,856.15</u>	 <u>\$34,154.47</u>

LIABILITIES & EQUITY

Total Liabilities	.00	.00
Unrestricted Net Assets	\$34,154.47	\$29,497.71
Net Income	<u>\$-4,298.32</u>	<u>\$ 4,656.75</u>
Total Equity	\$29,856.15	\$34,154.47
 TOTAL LIABILITIES & EQUITY	 <u>\$29,856.15</u>	 <u>\$34,154.47</u>

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

INCOME		
Other Income	\$ 4,329.38	\$ 3,476.52
Membership Dues	<u>\$ 46,800.00</u>	<u>\$39,851.41</u>
Total Income	\$ 51,129.38	\$43,327.93
 COST OF GOODS SOLD		
Snack Bar Resale	<u>\$ 0.00</u>	<u>\$ 532.09</u>
Gross Profit	\$ 51,129.38	\$42,795.84
 OPERATING EXPENSES		
Program Total	\$ 55,427.70	\$39,168.03
 CHANGE IN NET ASSETS	 <u>\$ -4,298.32</u>	 <u>\$3,627.81</u>