

Arnold Lilac Park Homeowners Association
2024 Pro Forma Operating Budget (5300)
 January 01, 2024 – December 31, 2024

Income	2024
	15% Increase
2024 Dues Improved/Unimproved	331/248
Interest-Savings/CD	80.00
Late Fees	Unpredictable
Snack Bar Sales	200.00
Other Income	
Transfer Fees	Unpredictable
Membership Dues with 15% Increase	64,537.00
Less Vacant Lot Refund/Credit Adjustments	(1,479.50)
Delinquent Assessment Income	Unpredictable
Total	63,257.50
Expenses	
Accounting/Banking Fees	2,096
Legal Fees	6,000
Election Costs	2,000
Reserve Study	1,500
Liability Insurance	6,000
Insurance Deductible	2,000
Licenses, Fees and Permits	445
Lien Filing Fees	540
Meetings & Events	524
Office Supplies	524
Pool Manager Salary	4,200
Payroll Tax Exp/Wages	14,000
State Fund Worker's Comp	2,000
Postage/Printings	629
Lot Clean Up	3,000
Pool Repairs/Maintenance/Supplies	5,240
Snack Bar Supplies	314
Taxes/Fed & County	650
Telephone/Internet	1,200
CCWD/Water	1,100
PG&E	3,800
Total Expenses	57,762
Reserve Contribution:	5,496
Revenue less Expenses & Reserve Fund Contribution	0
Reserve Fund Percentage of Budget	8.69%
Checking account balance December 31 will be added to the Reserve Fund	