

**ARNOLD LILAC PARK HOMEOWNERS' ASSOCIATION
PO BOX 722
ARNOLD, CA 95223**

2024 REVISED

ANNUAL REPORT- CORP CODE 8321

1. The following updated annual report is now available.

- Statement of Financial Position- included.
- This statement was prepared without audit from the books and records of the corporation.
- This corporation is not subject to a yearly audit since the Associations gross income is below the \$75,000 threshold (Civil Code 5305)
- An outside accounting company prepares tax statements for this Association.

2. The names and addresses of current members are located at: 1000 Lilac Drive in Arnold.

ARNOLD LILAC PARK HOMEOWNERS' ASSOCIATION- ACCRUAL BASIS

STATEMENT OF FINANCIAL POSITION

DECEMBER 2023

December 2024

CURRENT ASSETS:

Cash and Equivalents	\$ 33,240.93	\$50,954.54
Accounts Receivable	\$ -288.00	<u>\$10,877.13</u>
Total Current Assets	\$ 29,952.93	\$61,831.67

PROPERTY, PLANT, AND EQUIPMENT, net	.00	.00
Historical cost= Land granted Free of Charge		

TOTAL ASSETS	<u>\$29,952.93</u>	<u>\$61,831.67</u>
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LIABILITIES & EQUITY

Retained Earnings	.00	<u>\$2,666.41</u>
Unrestricted Net Assets	\$22,074.53	\$34,303.07
Net Income	<u>\$ 7,878.40</u>	<u>\$24,862.19</u>
Total Equity	\$29,952.93	\$61,831.67

TOTAL LIABILITIES & EQUITY	<u>\$29,952.93</u>	<u>\$61,831.67</u>
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STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

INCOME

Other Income	\$ 3,215.67	\$ 5,146.75
Membership Dues	<u>\$56,354.30</u>	<u>\$64,537.00</u>
Total Income	\$59,569.97	\$69,683.75

COST OF GOODS SOLD

Snack Bar Resale	<u>\$ 297.00</u>	<u>\$ 178.00</u>
Gross Profit	\$59,866.97	\$69,861.75

OPERATING EXPENSES

Program Total	\$51,988.57	\$44,999.56
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CHANGE IN NET ASSETS	<u>\$7,878.40</u>	<u>\$24,862.19</u>
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